

Apex Examination Council

APEX EXAMINATION COUNCIL

S.6 END OF TERM EXAMINATION

ENTREPRENEURSHIP EDUCATION 230/2

DURATION: 3 HOURS

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- ✓ Attempt four questions in all.
- ✓ All questions carry equal marks
- ✓ Credit will be awarded for the use of relevant diagrams and illustrations.

1. You have teamed up with other youths in the community to establish a savings and credit society (SACCO) a) Design a deposit slip for business use. (5 marks) b) Prepare a pre-operating expenses budget for the SACCO. (07 marks) c) Write a letter inviting the district cooperative officer to officiate the launching of SACCO operations. (06 marks) d) Formulate loan management policy guidelines to be observed by borrowers. (7 marks) 2. You are the marketing manager of a firm dealing in purchase and sale of kitchen wore. a) Design a marketing plan for business products. (7 marks) b) Present an advertisement to promote business products. (06 marks) c) Design an invoice for business use. (5 marks) d) Come up with strategies for developing an effective marketing strategy. (7 marks) 3. You are operating a bakery Business in your home town. a) Design a brand label to be placed on the packaging material of the products. (5 marks) b) Come up with a programme for purchasing inputs in the enterprise. c) Formulate strategies for ensuring good customer care in the business. (6 marks) d) Draft guidelines for minimising costs of production in business. (7 marks) 4. You have established a ground nuts milling plant in your locality. a) Present a weekly work schedule observed by employees in your enterprise. (06 marks) b) You intend to use shs. 4,000,000 for production of your products. Prepare a projected production cost statement. (7 marks) c) Formulate guidelines to be observed when selecting a supplier of raw materials. (6 marks) d) Draw up a plan for conducting personal selling. (06 marks) 5. Your metal fabrication plant has been facing reduction in sales mainly due to decline in quality of business products. a) Formulate quality policy guide lines for the business. (7 marks) b) Present an organisational plan for your business. (7 marks) c) Draw a plan for training new employees of the business. (7 marks) d) Write a notice to the sales team inviting them for an urgent meeting. (5 marks)

6. The following balances were extracted from PAPA's books of accounts on 31/12/2024.

Net sales	shs. 20,000,000
Net purchases	shs. 11,000,000
Goods available for sale	shs. 16,000,000
Stock on (1/1/24)	shs. 5,000,000
Stock on (31/12/24)	shs. 4,000,000
Total operating expenses	shs. 6,000,000
Total fixed assets	shs. 8,000,000
Debtors	shs. 1,500,000
Creditors	shs. 3,000,000
Cash	shs. 2,500,000
Bank overdraft	shs. 1,00,000

Calculate and interpret

i) Inventory turnover ratio.

ii) Credit payment period in weeks.

iii) Rate of return on capital employed

iv) Stock turnover

v) Cash ratio

vi) Gross profit mark-up

(5 marks) (04 marks) (04 marks) (04 marks)

(04 marks)

(04 marks)

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